

**SUNDARAM-CLAYTON LIMITED**

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

**STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015**

(Rs.in Crores)

| Particulars   | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for the current period ended | Year to date figures for the previous period ended | Previous accounting year ended |
|---|----------------|--------------------------|---|---|--|--------------------------------|
|   | 31.12.2015     | 30.09.2015               | 31.12.2014  | 31.12.2015  | 31.12.2014   | 31.03.2015                     |
|   | (Unaudited)    |                          |   |   |  | (Audited)                      |
|   | (1)            | (2)                      | (3)   | (4)   | (5)  | (6)                            |
| <b>1 Income from Operations</b>   |                |                          |   |   |  |                                |
| (a) Net sales / Income from operations (net of excise duty)                                       | 334.66         | 361.30                   | 325.18  | 1030.52   | 967.14   | 1306.51                        |
| (b) Other Operating Income  | 8.29           | 11.59                    | 10.00   | 30.41   | 29.34  | 39.60                          |
| <b>Total Income from operations (net)</b>   | <b>342.95</b>  | <b>372.89</b>            | <b>335.18</b>                                     | <b>1060.93</b>                                    | <b>996.48</b>                                      | <b>1346.11</b>                 |
| <b>2. Expenditure</b>   |                |                          |   |   |  |                                |
| a. Cost of materials consumed   | 170.68         | 195.80                   | 175.97  | 535.73  | 512.46   | 692.33                         |
| b. Changes in inventories of finished goods, work-in-process and stock-in-trade                   | 5.08           | (7.17)                   | (4.89)  | (2.09)  | (4.07)   | 2.35                           |
| c. Employee benefits expense  | 52.47          | 51.78                    | 48.86   | 158.74  | 141.51   | 183.20                         |
| d. Depreciation and amortisation expense  | 15.43          | 15.48                    | 15.20   | 45.71   | 44.01  | 59.82                          |
| e. Other expenses   | 86.58          | 93.43                    | 85.88   | 270.92  | 254.34   | 345.18                         |
| <b>Total expenses</b>   | <b>330.24</b>  | <b>349.32</b>            | <b>321.02</b>                                     | <b>1009.01</b>                                    | <b>948.25</b>                                      | <b>1282.88</b>                 |
| <b>3. Profit from Operations before other income, Finance Costs &amp; Exceptional items (1-2)</b> | <b>12.71</b>   | <b>23.57</b>             | <b>14.16</b>                                      | <b>51.92</b>                                      | <b>48.23</b>                                       | <b>63.23</b>                   |
| 4. Other income   | 0.36           | 1.03                     | 6.10  | 32.85   | 27.23  | 55.00                          |
| <b>5. Profit from ordinary activities before finance costs &amp; Exceptional items (3+4)</b>      | <b>13.07</b>   | <b>24.60</b>             | <b>20.26</b>                                      | <b>84.77</b>                                      | <b>75.46</b>                                       | <b>118.23</b>                  |
| 6. Finance Costs  | 8.16           | 8.54                     | 9.89  | 25.59   | 29.43  | 36.88                          |
| <b>7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>  | <b>4.91</b>    | <b>16.06</b>             | <b>10.37</b>                                      | <b>59.18</b>                                      | <b>46.03</b>                                       | <b>81.35</b>                   |
| 8. Exceptional Item net - Income / (Expense)  | 1.77           | -                        | -   | 1.77  | -  | 3.06                           |
| <b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>                         | <b>6.68</b>    | <b>16.06</b>             | <b>10.37</b>                                      | <b>60.95</b>                                      | <b>46.03</b>                                       | <b>84.41</b>                   |
| 10. Tax expense   | 0.90           | 2.60                     | 2.07  | 7.90  | 7.38   | 13.25                          |
| <b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>                    | <b>5.78</b>    | <b>13.46</b>             | <b>8.30</b>                                       | <b>53.05</b>                                      | <b>38.65</b>                                       | <b>71.16</b>                   |
| 12. Extraordinary Item  | -              | -                        | -   | -   | -  | -                              |
| <b>13. Net Profit (+) / Loss(-) for the period (11+12)</b>  | <b>5.78</b>    | <b>13.46</b>             | <b>8.30</b>                                       | <b>53.05</b>                                      | <b>38.65</b>                                       | <b>71.16</b>                   |
| 14. Paid up equity share capital (Face value of Rs.5/- each)                                      | 10.12          | 10.12                    | 10.12   | 10.12   | 10.12  | 10.12                          |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year       | -              | -                        | -   | -   | -  | 364.49                         |
| <b>16. Earnings Per Share (EPS) of Rs.5/- each</b>  |                |                          |   |   |  |                                |
| (i) Basic and diluted EPS before Extraordinary items (not annualised) (in Rs.)                    | 2.86           | 6.67                     | 4.09  | 26.22   | 19.10  | 35.19                          |
| (ii) Basic and diluted EPS after Extraordinary items (not annualised) (in Rs.)                    | 2.86           | 6.67                     | 4.09  | 26.22   | 19.10  | 35.19                          |

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 9th February 2016 and limited review of the same has been carried out by the statutory auditors of the Company.
- Employee benefits expense includes Rs.1.62 crores towards provision for bonus for the period from 1st April 2015 to 31st December 2015 consequent to introduction of The Payment of Bonus (Amendment) Act, 2015.
- Exceptional item consists of:

|   |                     |
|---|---------------------|
|   | <b>Rs in Crores</b> |
| (i) Profit on sale of land  | 4.05                |
| (ii) Provision for bonus to the employees for the period 1st April 2014 to 31st March 2015 in accordance with The Payment of Bonus (Amendment) Act, 2015 which has retrospective effect from 1st April 2014 | (2.28)              |
| <b>Net Exceptional Income</b>   | <u>1.77</u>         |
- The board at its meeting held on 9th February 2016 declared an interim dividend of Rs.21/- per share (420% ) absorbing a sum of Rs.42.49 Crores for the year 2015-16 and the same will be paid to those shareholders who hold shares in physical form and/or in electronic form and whose names appear in the register of members and /or depositories respectively, as at the close of working hours on 17th February 2016 (record date). The Company has set off its dividend distribution tax payable (in full) under section 115-O(1A) of the Income Tax Act, 1961 against the dividend distribution tax paid by one of its subsidiary company on the dividend declared.

**For Sundaram-Clayton Limited**

**Sd/-  
Chairman**